

As Senior Vice President of the Western Region, Anthony is responsible for the originating new investment opportunities, establishing and maintaining builder/developer relationships and supporting the management overview of Hearthstone's investment portfolio for the Western United States. This includes core markets located in California, Arizona, Colorado, Nevada, Texas, Hawaii and the Pacific Northwest. Mr. Botte has overseen the direct origination of over 130 residential subdivision transactions, totaling over 40,000 units with a total financial commitment in excess of \$5.5 billion.

He is also a member of Hearthstone's Board of Directors & Investment Committee. Anthony joined Hearthstone in 1995 as an Investment Manager where he had direct investment portfolio management of assets with a combined market value of over \$1 billion located in the southwestern United States.

Mr. Botte joined Hearthstone from Davidson Communities (San Diego, CA), where he was Assistant Vice President/Project Manager responsible for construction operations of individual residential developments. Preceding Davidson Communities, he was a project manager for McKellar Development of La Jolla.

Anthony is a graduate of Point Loma Nazarene University in San Diego, CA achieving a Bachelor of Arts Degree in Business Administration and is a licensed general contractor in the State of California. He currently serves on the Residential Real Estate Advisory Board for the University of San Diego.