

Mr. Fogel directs Archer Capital's real estate investment efforts where he is responsible for sourcing, executing and management of Archer's real estate investments. Mr. Fogel has extensive experience originating, structuring, and underwriting private, real estate secured debt and equity investments. Archer is involved in all types of real estate transactions across the United States and internationally.

Prior to joining Archer, Mr. Fogel was Vice President at Mercury Capital Corporation, a boutique investment firm specializing in secured, high yield real estate debt investments. During his tenure at Mercury, Mr. Fogel was instrumental in increasing the firm's loan investment volume through the implementation of key marketing and underwriting strategies, while maintaining rigid credit standards.

Archer Capital Management, L.P.

Archer Capital Management, L.P. is an institutional asset management firm with an emphasis on distressed credit opportunities, privately sourced loan investments and special situations equities. Archer focuses on credit investments in under-invested channels, with significant over-collateralization and minimal correlation to debt market beta. Archer originates and structures debt investments in distressed and healthy middle market companies across several different industries and asset classes. Archer is actively focused on investing in debt that is sourced through off Wall Street channels, with a particular emphasis on secured corporate and real estate debt. Transaction sizes generally range from \$5 million to \$50 million.