

Forman Capital is a direct, balance sheet lender for commercial real estate properties located throughout the United States. Forman Capital specializes in providing senior bridge and subordinated debt from \$5MM to \$25MM. It focuses on financing transitional assets, construction projects, note acquisitions and special situations, including distressed debt and equity. Forman Capital's entrepreneurial approach allows it to provide creative capital solutions to its clients on an expedited timeframe.

Forman Capital was established by Brett Forman in 2004, and has since earned a reputation for creativity, reliability and integrity in real estate finance. Forman Capital has funded over \$150MM in commercial real estate loans across the United States and prides itself in its entrepreneurial approach to business in general and transactions specifically.

Mr. Forman serves as President of CR South, a partnership between Forman Capital and Continental Realty of Baltimore, MD. CR South opportunistically acquires distressed and underperforming real estate throughout the southeast United States with a focus on Florida. CR South has offices on both coasts of Florida and in Maryland.

CR South successfully raised a \$50MM fund in the spring of 2009 to acquire tax liens throughout Florida and invested the capital in June of that year.

Mr. Forman previously worked in corporate finance and mergers and acquisitions at Bear Stearns & Co., as a Principal at Sylvan Ventures, LP, a \$350 million venture capital firm (a partnership between Apollo Investment Management and Sylvan Learning Systems) and as President and Chief Operating Officer of FEI, Inc. and County Seat Stores, Inc.

Mr. Forman graduated University of Pennsylvania, The Wharton School with a B.S. in Economics and a concentration in Real Estate Finance. Brett Forman currently lives in Delray Beach, FL after having moved from New York, NY where he lived for nearly 15 years.