

Bill MacRostie is a principal of Washington, DC-based MacRostie Historic Advisors LLC where he advises clients on historic rehabilitation tax credit design and regulatory issues. He is also a partner in Boston-based Commonwealth Equity Investments LLC, an equity syndication firm trading in Massachusetts state historic tax credits. From 2000 – 2003, Bill was the Washington, DC partner of a national historic consulting firm. From 1997 - 2000, he was National Director of Historic Property Services for Ernst & Young LLP where he served developers, institutional investors and equity syndicators on historic certification matters. At E&Y, Bill also originated historic credit investments for the firm's corporate and institutional clients. Bill was formerly employed by Langelier Historic Properties, Inc., an equity syndication firm specializing in rehabilitation development. He also served as an architectural historian on the staff of the Technical Preservation Services Division of the National Park Service in Washington where he performed historic tax credit project review.

In private practice for the past 22 years, Bill has advised clients nationwide on projects ranging in size and type from the multi-phased \$175 million mixed-use Stroh's Riverplace project in Detroit to a \$1.5 million hotel rehabilitation in Santa Rosa, California. He has conducted more than two dozen tax certification administrative appeals in Washington, DC. For the 14 years that NPS certification project review was conducted in regional offices, Bill worked extensively in every regional office and most major states around the country.

Bill holds a Bachelor's degree in history from Lewis and Clark College in Portland, Oregon and a Master's degree in historic preservation studies from Boston University.

Bill has lectured widely on the subjects of historic rehabilitation and development. His speaking credits include the nationwide 21-city "Rehab for Profit" seminar series on historic rehabilitation development co-sponsored by National Association of Realtors and National Trust for Historic Preservation, and testimony before the Committee on Ways and Means of the US House of Representatives.

Bill's recent publications include articles in *Urban Land Magazine*, *Multi-Housing News*, *Affordable Housing Finance Magazine*, and the *Section 42 Report*

Bill is a member of Lambda Alpha International, an honorary land economics society, and serves on the board of directors of the National Housing & Rehabilitation Association. He is also a past treasurer of the board of directors of Preservation Action, the national lobby for preservation and rehabilitation.